



Post Covid Lecture Series National Online Lecture on



“Vision for India @100

Does the Budget 2022-23 Pave the way for a Sustained Inclusive Growth?”

by

Professor Gayithri Karnam

**Professor, Center for Economic Studies and Policy,
Institute for Social and Economic Change (ISEC), Bengaluru**

12 February 2022 at 6.00p.m (IST)

Speaker



Gayithri Karnam is a Professor of Economics in the Center for Economic Studies and Policy at the Institute for Social and Economic Change, Bengaluru. Prof. Karnam is a well known expert in the domain of Public Finance. She specializes in the area of Public Economics, Industrial Economics and Public Policy Studies. Prof. Karnam has conducted extensive research in the area of state fiscal studies, public expenditure planning and management, budget reforms. She has a decent publication records with a high h-index and i10 index.

She has published extensively in high impact journals of international reputation. She has served as an advisor on a number of state government committees and as consultant to international donor agencies like USAID and DFID in state level fiscal studies. Prof. Karnam is a recipient of Shastri Indo Canadian Faculty Research Fellowship twice to undertake comparative fiscal studies at the Carleton University, Canada. She has undergone training at the Duke Center for International development, Duke University on aspects relating to ‘Public Budgeting and Financial Mnagement’. She has also participated in the executive education program on ‘Public Financial Management in a Changing World’ at the John F Kennedy School of Government at the Harvard University, Boston.

Moderator : Dr. T M Joseph, Hon.Professor, Prof.B S Bhargava Chair on Decentralized Governance and Development, CRM, Kottayam & Principal, Mount Carmel College, Karukadom, Kothamangalam, Kerala.

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Abstract

The Union Finance Minister states that this Budget (2022-23) seeks to lay the foundation in preparing the blueprint to steer the economy over the *Amrit Kaal* of the next 25 years when India turns 100. While undoubtedly the vision is very impressive and laudable, it is very important to examine if the budget proposals provide the necessary impetus to achieve this. The budget emphasizes on the need to pump prime the economy with public investment which will enable crowd in the private investment. The emphasis is largely on promoting capital investments in critical infrastructure areas such as Roads, Railways, Airports, Ports, Mass Transport, Waterways, and Logistics Infrastructure, which can help to achieve a sustainable inclusive development. The spending proposals reflect the intentions of the government by way of enhanced allocations in the capital account and also propose a substantial hike in the support extended to the state governments to step up capital investments. While these are the steps in the right direction, considering the fact that capital investments have been starved of funds for long, there is need to examine if the current allocations and the assured focus in future is adequate to achieve the so called sustained development. It is also important to note that the attainment of the slated goal is completely subject to the efficient execution of the investment programs.

Organized by

Prof. B S Bhargava Chair on Decentralized Governance & Development, Centre for Rural Management (CRM), Kottayam, Kerala, Perumpaikadu Post, Kottayam, Kerala – 686 016 E-mail – crmkerala@gmail.com, www.crmindia.org, Mobile Number -80860 93363, Website – crmindia.org

All are Welcome

Please sign in at least 10 minutes before 6 .00 p.m (IST) on 12 February 2022
Greetings from Dr. Jos Chathukulam, Director, CRM, Kottayam, Kerala